

**VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY AND TRADE**
**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

108 Tran Hung Dao, Hoan Kiem, Hanoi Tel:
043.9427030; Fax: 043.9421032.

Hanoi, 26 April, 2016

Business Registration Certificate No. 0100111948 as
amended the 10th time on April 29, 2014

PROPOSAL

ON APPROVAL OF 2015 AUDITED FINANCIAL STATEMENTS AND APPROVAL OF AUTHORIZING THE BOARD OF DIRECTORS TO SELECT AN INDEPENDENT AUDITOR TO AUDIT VIETINBANK'S FINANCIAL STATEMENTS IN 2017.

Pursuant to the current regulations of the State and guidance documents of the relevant Ministries and Agencies in finance and accounting sector;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade;

Pursuant to the Resolution No. 14/NQ-DHDCD of the General Shareholders' Meeting dated 14 April 2015;

Pursuant to the report of the Supervisory Board of VietinBank on the results of evaluation of VietinBank's financial statements prepared in accordance with Vietnamese Accounting Standards and Accounting Regime applicable to Vietnamese credit institutions (VAS) as at 31st December 2015 and for the period from 1st January 2015 to 31st December 2015 of Vietnam Joint Stock Commercial Bank for Industry and Trade;;

The Board of Directors of VietinBank respectfully submits to the Annual General Meeting of Shareholders as below:

Together with the joint effort of the banking sector, VietinBank managed to overcome difficulties, strictly followed the guidelines and policies of the Government and the State Bank of Vietnam, proactively supported the economy while running its sustainable business. VietinBank has met and even achieved better results against the targets set for 2015. Some of the financial indicators of the Bank in 2015 are as below:

In VND billion and %

No.	Indicator	Actual results in 2015	Actual results in 2014 (adjusted figures)	% increase compared to 2014	2015 GSM targets	Actual results against 2015 GSM targets
1	Total assets	779,483	661,242	17.9%	746,000	104.5%
2	Mobilized funds	711,785	595,096	19.6%	676,000	105.3%

No.	Indicator	Actual results in 2015	Actual results in 2014 (adjusted figures)	% increase compared to 2014	2015 GSM targets	Actual results against 2015 GSM targets
3	Credit exposure	676,688	542,674	24.7%	613,000	110.4%
4	Profit before tax	7,345	7,303	0.6%	7,300	100.6%
5	Owners' equity	56,110	55,259	1.5%	58,883	95.3%
6	Non-performing loans/credit exposure	0.73%	0.90%		<3%	Achieved

(Source: Audited consolidated financial statements of 2015)

The Board of Directors submit to the Annual General Meeting of Shareholders for:

1. Approval of the audited financial statements prepared in accordance with Vietnamese Accounting Standards and Accounting Regime applicable to Vietnamese credit institutions as at 31st December 2015 and for the period from 1st January 2015 to 31st December 2015 of VietinBank.

2. Selection of an independent auditor to audit the Bank's financial statements for the year of 2017

On 15th December 2011, the SBV issued Circular No. 39/2011/TT-NHNN taking effect from 1st January 2012. The article 6 in Chapter 2 thereof defines the time for selection of independent auditor which is: *prior to the end of each fiscal year, a credit institution or foreign bank's branch shall select an independent auditor in compliance with this circular to audit its financial statements and activities of its internal audit function for the next fiscal year.*

Accordingly, by the end of 2016, VietinBank will have to select an independent auditor to audit its financial statements for the year of 2017. The Board of Directors, therefore, respectfully submit to the Annual General Meeting of Shareholders for consideration and approval of authorizing the Board of Directors to select an independent auditor to audit the financial statements of VietinBank for the year of 2017 to ensure the Bank's compliance with provisions of Circular 39/2011/TT-NHNN and current laws.

Respectfully submit to the Annual General Meeting of Shareholders for approval!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(Signed and Sealed)

Nguyen Van Thang